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| Approved Date:  |  | Philadelphia University |
| Issue: | Faculty: Business |
| Credit Hours: 3 hours | Department: Accounting |
| Bachler:  | Course Syllabus | Academic Year:2024-2023 |

Course Information

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| --- | --- | --- |
| Prerequisite  | Course Title | Course No.  |
| 0311103 | Intermediate Accounting 1 | 0311230 |
| Room No. | Class Time | Course Type |
| 31309 | 11:15- 12:45Sun., Tue. |  Univirsity Requirement Fuclty Requirement * Major Requirement  Elective  Compulsory
 |

Instructure Information

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| --- | --- | --- | --- | --- |
| E-mail | Office Hours | Phone No. | Office No. | Name |
| amasadeh@philadelphia.edu.jo |  | 2277 | 302 | Dr. Ali Masadeh |

Course Delivery Method

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| --- |
|  Blended Online Physical  |
| Learning Model |
| Physical | Asynchronous | Synchronous | Percentage |
| %100 |  |  |

Course Description

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| This course includes the conceptual framework of financial reporting, preparing financial statements , international financial applications related to inventory, account receivable, and assets  |

Course Learning Outcomes

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| Corresponding Program Outcomes  | Outcome | Number |
| Knowledge |
| Kp1 | Analysis of the conceptual framework of the financial reports and the four financial statements according to the international accounting and reporting standards and the accounting measurement of some items in the financial statements | K1 |
| Kp1 | Explain the content and format of the financial statements. | K2 |
| Kp1 | Assessment of accounts receivable management and earnings per share and their impact on the sustainable performance of organizations.  | K3 |
|  | Describe and apply the lower-of-cost-or-net realizable value rule, and Determine ending inventory by applying the gross profit method. | K4 |
| Skills |
| **Sp1** | Communicate with others effectively and efficiently through participatory learning using working groups and distributing some of the tasks required for preparing the financial statements. | S1 |
| **Sp2** | Construct a Critical and qualitative thinking skill by solving in-depth analytical questions for the CPA exam. | S2 |
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| Competencies |

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| **Cp2** | Writing reports and research in the field of financial Statement. | **C1** |

Learning Resources

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| --- | --- |
| Intermediate Accounting, Donald E. Kieso, Weygandt and Warfield, John Wiley & Sons, Inc. IFRS edition, 2020 | Course Textbook |
| Intermediate Accounting / Prof. Dr. Mohamed Abu Nassar, Wael Publishing House, 2018. | Supporting References |
| :https://www.iasplus.com/en/standards/ias | Supporting Websites  |
|  Classroom laboratory Learning Platform Other  | Teaching Environment  |

Meetings and Subjects Time Table

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Learning Material | Task | Learning Method\* | Topic | Week |
| Accreditation policies related to the student, the study plan,Textbook chapter 2 | ------------ | discussion,Interactive lecture and discussions by students | Explanation of the college's vision and mission, the plan, objectives and outcomes of subject learning, the application of quality assurance standards and accreditation policies, and the college's participation in the national accreditation program.-Conceptual framework for preparing financial reports: -Level one: accounting assumptions and principles | 1 |
| Textbook chapter 2 | ------------- | discussion,Interactive lecture and discussions by students | Conceptual framework for preparing financial reports:The second level: qualitative characteristicsThe third level: recognition, measurement and disclosure concepts | 2 |
| Textbook chapter 4 |  | discussion,Interactive lecture and discussions by students | comprehensive income statement:-Getting to know the income statement and the nature of its accounts-Benefits and determinants of the income statement-Income statement components | 3 |
| Textbook chapter 4 | -------- | discussion,Interactive lecture and discussions by students  | Other comprehensive income statement-How to calculate total comprehensive income?-Defining earnings per share and how to calculate it | 4 |
| Textbook chapter 5 | HomeworkPrepare comprehensive income statement  | Learn by Solving Problems: Solving Practical CPA Exam Questions | Statement of financial position :Getting to know the statement of financial position and the nature of its accountsBenefits and limitations of the statement of financial positionComponents of the statement of financial position | 5 |
| Textbook chapter 4+5 |  | Self-learning: accessing the financial statements of companies listed on the Amman Stock Exchange | Practical applications on the comprehensive income statement and the statement of financial position | 6 |
| Textbook chapter 5 | Discuss the solution of CPA questionsQuiz | discussion,Interactive lecture and discussions by students | Statement of Cash Flows :- Identify the cash flow statement and the nature of its activities-Preparing the cash flow statement by the direct method• The Mid exam | 7 |
| Textbook chapter 5 | MID Exam | Participatory learning: Dividing students into working groups by preparing financial statements | -Preparing the cash flow statement by the indirect method- changes in equity statement-Practical examples | 8 |
| Textbook chapter 7 | ------------- | discussion,Interactive lecture and discussions by students  | Accounting treatment of accounts receivable-total debt method- net debt method | 9 |
| Textbook chapter 7 | Discuss the solution of CPA questions | discussion,Interactive lecture and discussions by students  | Accounting treatment of the provision for doubtful debts using the direct and indirect method-From the balance of forward sales- From the accounts receivable balance-Debt Execution and Recovery | 10 |
| Textbook chapter 7 | ---------- | discussion,Interactive lecture and discussions by students  | Accounts Receivable ManagementAccounting treatment of notes receivable that carry an implicit interestAccounting treatment of fixed-interest notes receivable | 11 |
| Textbook chapter 9 | TaskPrepare a Statement of Cash Flows | discussion,Interactive lecture and discussions by students | Accounting treatment of inventory, how to -calculate the realizable value-Cost of sales method-Loss method | 12 |
| Textbook chapter 9 | --------- | discussion,Interactive lecture and discussions by students | Ending Inventory -Gross profit method | 13 |
| Textbook chapter 10 |  | Interactive lecture using Excel through P.V and F.V | - property, equipment and machinery-The nature of property, equipment and machinery-How to calculate the cost of property, equipment and machinery | 14 |
| Textbook chapter 10 | ---------- | An interactive lecture using Excel on how to prepare a table of accumulated interests | - property, equipment and machinery-How to calculate the cost of property, equipment and machinery | 15 |
|  | Final Exam |  | Final Exam | 16 |

\*Includes: lecture, flipped Class, project based learning, problem solving based learning, collaboration learning.

Course Contributing to Learner Skill Development

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| --- |
| Using Technology |
| Using Excel to calculate notes receivable, prepare a table of accumulated interests, view the financial statements of companies listed on the Amman Stock Exchange  |
| Communication Skills |
| Through class discussions and direct communication through office hours |
| Application of Concept Learnt |
| Solve practical problems from the CPA exam |

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| Course Outcomes to be Assessed | Assessment Time(Week No.) | Grade | Assessment Methods |
| K1, K2 | Eightth week | 30 % | Mid Term Exam |
| S1, S2,C1 | Fifth week, seventh week, ninth week, thirteenth week. | 30 % | Term Works\* |
| K1, K2, K3, K4 | Sixteenth week | 40 % | Final Exam |
|  |  | 100% | Total |

Assessment Methods and Grade Distribution

 \* Include: quizzes, in-class and out of class assignment, presentations, reports,

 videotaped assignment, group or individual project.

Alignment of Course Outcomes with Learning and Assessment Methods

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| --- | --- | --- | --- |
| Assessment Method\*\*  | Learning Method\* | Learning Outcomes | Number  |
| Knowledge |
| Semester exams and final exam, Quiz | discussion, Interactive lecture and discussions by students | Analysis of the conceptual framework of the financial reports and the four financial statements according to the international accounting and reporting standards and the accounting measurement of some items in the financial statements | K1 |
| Semester exams and final exam, Quiz | discussion, Interactive lecture and discussions by students | Explain the content and format of the financial statements. | K2 |
| homework | discussion, Interactive lecture and discussions by students | Assessment of accounts receivable management and earnings per share and their impact on the sustainable performance of organizations. | K3 |
| Semester exams and final exam, Quiz | discussion, Interactive lecture and discussions by students | Describe and apply the lower-of-cost-or-net realizable value rule, and Determine ending inventory by applying the gross profit method. | K3 |
| Skills |
| Task | Participatory learning through working groups reports | Communicate with others effectively and efficiently through participatory learning using working groups and distributing some of the tasks required for preparing the financial statements. | S1 |
| Quiz | interactive lecture using excel | Construct a Critical and qualitative thinking skill by solving in-depth analytical questions for the CPA exam. | S3 |
| Task | discussion, Interactive lecture and discussions by students | Writing reports and research in the field of financial Statement. | C1 |
| Competencies |

 \*Include: lecture, flipped class, project based learning, problem solving based learning, collaboration learning.

\*\* Include: quizzes, in-class and out of class assignments, presentations, reports, videotaped assignments, group or individual projects.

Course Polices

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| --- | --- |
| Policy Requirements | Policy |
| The minimum pass for the course is (50%) and the minimum final mark is (35%). | Passing Grade |
| * Anyone absent from a declared semester exam without a sick or compulsive excuse accepted by the dean of the college that proposes the course, a zero mark shall be placed on that exam and calculated in his final mark.
* Anyone absent from a declared semester exam with a sick or compulsive excuse accepted by the dean of the college that proposes the course must submit proof of his excuse within a week from the date of the excuse’s disappearance, and in this case, the subject teacher must hold a compensation exam for the student.
* Anyone absent from a final exam with a sick excuse or a compulsive excuse accepted by the dean of the college that proposes the material must submit proof of his excuse within three days from the date of holding that exam.
 |  Missing Exams |
| The student is not allowed to be absent more than (15%) of the total hours prescribed for the course, which equates to six lecture days (n t) and seven lectures (days). If the student misses more than (15%) of the total hours prescribed for the course without a satisfactory or compulsive excuse accepted by the dean of the faculty, he is prohibited from taking the final exam and his result in that subject is considered (zero), but if the absence is due to illness or a compulsive excuse accepted by the dean of the college that The article is introduced, it is considered withdrawn from that article, and the provisions of withdrawal shall apply to it. | Attendance |
| Philadelphia University pays special attention to the issue of academic integrity, and the penalties stipulated in the university's instructions are applied to those who are proven to have committed an act that violates academic integrity, such as cheating, plagiarism (academic theft), collusion, intellectual property rights. | Academic Integrity |

Program Learning Outcomes to be Assessed in this Course

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| Targeted Performance level | Assessment Method | Course Title | Learning Outcome | Number |
| 90% Of the students get a mark of 7 or above | Semester exams, final exam,quiz | Intermediate Accounting 1, Chapter 2,4,5,7,9,10 | Demonstrate awareness of the concepts of accounting measurement and analysis of financial reports in accordance with international accounting standards. | KP1 |

Description of Program learning Outcomes Assessment Method

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| --- | --- |
| Detailed Description of Assessment | Number |
| Practical homework | KP1 |

Assessment Rubric of the Program Learning Outcomes

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| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| Preparing Statement of Cash Flows

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| --- | --- | --- | --- |
| evaluation standard | The standard has been taken very well | The standard has been taken into account | The standard was not taken into account |
| Preparing Cash Flows from Operating Activities | **3** | **1.5** | **0** |
| Preparing Cash Flows from Investing Activities | **3** | **1.5** | **0** |
| Preparing Cash Flows from Financing Activities | **3** | **1.5** | **0** |
| Compute Net Increase in Cash | **1** | **0.5** | **0** |

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